**Personal Expense Tracker Application**

Submitted By

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| **S.No.** | **Parameter** | **Description** |
| 1. | Problem Statement( Problem to be solved) | To track expense of user accorsing to their budget. People can earn money in many ways but they can save it only in one way i.e. by controlling the unwanted expenditure. Pen paper method and excel method is not efficient in maintaing expense and it is difficult to manage. |
| 2. | Idea / Solution Description | The goal of this project is to understand the users requirement and to design the module in order to create an efficient expense tracker. Making them aware of their expenses by exhibiting their expenditure through colorful insights. Throwing a mail as an alert warning if their expenditure exceeds their budget proposed. Allowing them to compare their expenses on the daily, weekly, monthly and yearly basis. |
| 3. | Novelty or Uniqueness | Creating special option for reminding users about their loan repay or other commitments on savings for specific reasons. Providing beautiful insights like bargraph or piechart for showing comparisons and giving the best user interfaces. |
| 4. | Social Impact / Customer Satisfaction | By using Cloud computing provided by IBM for hosting the website it could able to make a small change which could lead to many tremondous for an individual. A good change in an individual leads to change in the society. |
| 5. | Business Model(Revenue Basis) | We could able to gain profit through this project by creating premium accounts for specialised features. By fixing the amount for premium with moderate rate the user could able to use the application with ease and the developer could able to gain some profit. The profit of the application is based on the best design and user experience of the product. |